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Edinburgh UK Tracker Trust plc

Interim Report

for the 6 months ended 30 June 2008



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Highlights and Financial Calendar

Financial Highlights

	30 June 2008	31 December 2007	% Change
Total assets (£'000)	282,795	326,435	-13.4
Net asset value per Ordinary share ^A	256.8p	295.5p	-13.1
Share price of Ordinary share (mid)	242.0p	274.5p	-11.8
Discount to net asset value	5.8%	7.1%	
Interim dividend	3.00p	2.85p ^B	+5.3

^A Excluding revenue reserves.

^B For the six months ended 30 June 2007.

Performance (capital return)

	Six months ended 30 June 2008	Year ended 31 December 2007
Net asset value per Ordinary share ^A	-13.1%	+2.7%
Share price per Ordinary share	-11.8%	-1.1%
FTSE All-Share Index	-13.1%	+2.0%

^A Excluding revenue reserves.

Financial Calendar

30 July 2008	Announcement of unaudited results for the six months ended 30 June 2008
August 2008	Half-yearly Report posted to shareholders
March 2009	Announcement of results for the year ending 31 December 2008
March 2009	Annual Report posted to shareholders
April 2009	Annual General Meeting

Interim Board Report

The Company continues to meet its objective of tracking closely the performance of the FTSE All-Share Index (the Index). The capital net asset value per share (excluding revenue reserves) fell by 13.1% in the six months ended 30 June 2008 to 256.78p and this compares with a fall in the Index of 13.1%.

The net asset value total return was -12.5% and this compares with the total return from the Index of -11.2%. The difference in total returns is attributable to the timing of the Company's dividends, following the merger with Tribune UK Tracker PLC, and the expenses of running the Company.

The Directors have increased the interim dividend by 5.3% to 3.00p per share (2007 - 2.85p per share) for the year to 31 December 2008. The interim dividend will be payable on 29 August 2008 to shareholders on the register on 8 August 2008.

The Company's share price fell by 11.8% to 242.0p which represented a discount of 8.1% to the net asset value per share (including undistributed revenue for the period) of 263.41p. The discount at 31 December 2007 was 7.9%.

The strategy employed to track the FTSE All-Share Index is to fully replicate the constituents of the FTSE 350 Index and to hold the majority of the stocks in the FTSE SmallCap Index. This means that the Company holds all of the 354 stocks that make up the FTSE 350 Index, which represented 97.2% of the value of the FTSE All-Share Index at 30 June 2008. The remaining 2.8% of the value of the FTSE All-Share Index covers smaller companies. At 30 June 2008, the total portfolio consisted of 632 stocks compared to 668 constituents in the FTSE All-Share Index.

Changes have been made to the portfolio both to reflect changes to the constituents of the Index and to finance the purchase of the Company's own shares. This has resulted in a higher level of portfolio activity than in previous periods. The changes to the constituents of the Index were mainly the result of corporate activity both from overseas buyers and private equity investors. The companies subject to take-over bids in the period included Burren Energy, Kelda, Alfred McAlpine, Emap, Biffa, Foseco, Scottish & Newcastle and Resolution. At the quarterly review of the indices in March, the stocks added to the Index included Eurasian Natural Resources, Hardy Oil & Gas, Assura, Melrose Resources, JPMorgan Russian Securities and, at the review of the indices in June, the additions to the constituents of the Index were BH Macro, Heritage Oil, Salamander Energy, Domino Printing Sciences, Advance Developing Markets, JPMorgan Euro Fledgling, Mecom, Domino's Pizza and Detica. Rights issues were announced by Royal Bank of Scotland, HBOS, Cattles

and Imperial Tobacco while FirstGroup and Balfour Beatty also raised new equity through share placings.

Your Board was encouraged by the continued support for the Company as expressed by the vote for continuation at the Annual General Meeting (AGM) in April. Of the 47.6 million shares voted by proxy (43.9% of the issued share capital), 98.6% were cast in favour.

VAT on Management Fees

In 2004, the Association of Investment Companies (AIC) and JPM Claverhouse Investment Trust plc launched a case against HM Revenue & Customs (HMRC) in which they claimed that management fees charged to UK investment trusts should be exempt from VAT. On 28 June 2007, the European Court of Justice found in favour of the AIC/Claverhouse case in respect of the specific questions referred to it by the UK VAT Tribunal. HMRC accepted this judgement in November. Your Board has taken appropriate steps to reclaim the relevant VAT that has been paid on management fees, and is currently in discussion with the Manager on this issue. As yet, we have not recognised any asset in the financial statements, since the amounts are not yet quantifiable. A rebate will be due to the Company, and we should be in a clearer position by the time of the annual results to update shareholders accordingly.

Events during the period

At the Company's AGM on 18 April 2008, all resolutions were passed. A final dividend of 1.83p was paid to shareholders on 28 March 2008. As mentioned in the Annual Report, David Tucker retired from the Board on 18 April 2008.

Discount

The Board monitors closely the discount level of the Company's shares, and, during the six month period to 30 June 2008, the Company bought back 2,171,788 shares for cancellation, at a cost of £5.7 million.

Following the impact of the fall in markets on the Company's capital reserves, the Board is investigating the possibility of reclassifying the Company's share premium account into a distributable reserve, which would be available to finance share buybacks. Any such reclassification would be subject to shareholder and Court approval.

Risks and Uncertainties

The Board has identified a number of key risks that affect its business. The principal risks are as follows:

- Performance risk – the performance of the portfolio relative to the benchmark (FTSE All-Share Index) is monitored closely by the Board.

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- Market risk – the Company's objective is to track the FTSE All-Share Index, and the valuation of its portfolio will reflect movements in this Index. Additionally, the Company's revenue will reflect the dividends generated by the constituents of the Index. The NAV performance relative to the Index and the underlying stock weightings in the portfolio against the Index weightings are monitored closely to eliminate any risk of a significant tracking error developing.
 - Discount volatility – the Company's shares can trade at a discount to its underlying net asset value. The Company operates a discount management policy in the form of an active share buyback programme. The timing of any purchases is decided by the Board, in consultation with management, and is at its absolute discretion.
 - Regulatory risk – the Company operates in a complex regulatory environment and faces a number of regulatory risks. Breaches of regulations, such as Section 842 of the Income and Corporation Taxes Act 1988, the UK Listing Rules and the Companies Act, could lead to a number of detrimental outcomes and reputational damage. The Audit Committee monitors compliance with regulation by reviewing internal control reports from the Manager.

The half-yearly financial report for the six months ended 30 June 2008 comprises the Interim Board Report, the Directors' Responsibility Statement and a condensed set of financial statements.

TM Ross
Chairman
30 July 2008

Directors' Responsibility Statement

The Directors are responsible for preparing the half-yearly financial report in accordance with applicable law and regulations. The Directors confirm that to the best of their knowledge:

- the condensed set of financial statements within the half-yearly financial report has been prepared in accordance with the statement "Half-Yearly Financial Reports" issued by the UK Accounting Standards Board;
- the Chairman's Statement (constituting the interim management report) includes a fair review of the information required by rule 4.2.7R of the Disclosure and Transparency Rules (being an indication of important events that have occurred during the first six months of the financial year and their impact on the condensed set of financial statements and a description of the principal risks and uncertainties for the remaining six months of the financial year) and 4.2.8R (being related party transactions that have taken place during the first six months of the financial year and that have materially affected the financial position of the Company during that period; and any changes in the related party transactions described in the last annual report that could so do.)

Investment Portfolio

As at 30 June 2008

Company	Sector	Valuation £'000	Total assets %
BP	Oil & Gas Producers	19,175	6.8
HSBC	Banks	16,249	5.7
Vodafone	Mobile Telecommunications	13,696	4.8
Royal Dutch Shell 'A'	Oil & Gas Producers	12,929	4.6
GlaxoSmithKline	Pharmaceuticals & Biotechnology	10,515	3.7
Rio Tinto	Mining	10,496	3.7
Royal Dutch Shell 'B'	Oil & Gas Producers	9,750	3.4
Anglo American	Mining	8,156	2.9
BG Group	Oil & Gas Producers	7,683	2.7
BHP Billiton	Mining	7,394	2.6
Top ten investments		116,043	40.9
Royal Bank of Scotland	Banks	6,090	2.2
AstraZeneca	Pharmaceuticals & Biotechnology	5,453	1.9
Xstrata	Mining	5,115	1.8
Tesco	Food & Drug Retailers	5,072	1.8
British American Tobacco	Tobacco	4,590	1.6
Diageo	Beverages	4,144	1.5
Standard Chartered	Banks	3,490	1.2
Barclays	Banks	3,328	1.2
Imperial Tobacco	Tobacco	3,317	1.2
Unilever	Food Producers	3,266	1.2
Top twenty investments		159,908	56.5
Reckitt Benckiser	Household Goods	3,178	1.1
Lloyds TSB	Banks	3,053	1.1
National Grid	Gas, Water & Multiutilities	2,930	1.0
BT Group	Fixed Line Telecommunications	2,766	1.0
BAE Systems	Aerospace & Defence	2,708	1.0
Aviva	Life Insurance	2,292	0.8
Prudential	Life Insurance	2,287	0.8
SABMiller	Beverages	2,255	0.8
Scottish & Southern	Electricity	2,122	0.8
Centrica	Gas, Water & Multiutilities	2,008	0.7
Top thirty investments		185,507	65.6
Man Group	General Financial	1,865	0.7
HBOS	Banks	1,824	0.6
Cadbury Schweppes	Food Producers	1,495	0.5
British Energy	Electricity	1,289	0.5
Morrison (W)	Food & Drug Retailers	1,253	0.4
Compass	Travel & Leisure	1,240	0.4
Tullow Oil	Oil & Gas Producers	1,219	0.4
International Power	Electricity	1,146	0.4
Reed Elsevier	Media	1,128	0.4
Rolls Royce	Aerospace & Defence	1,098	0.4
Top forty investments		199,064	70.3

Company	Sector	Valuation £'000	Total assets %
British Sky Broadcasting	Media	1,096	0.4
Legal & General	Life Insurance	1,084	0.4
United Utilities	Gas, Water & Multiutilities	1,064	0.4
Land Securities	Real Estate	1,021	0.4
WPP	Media	1,003	0.4
Sainsbury (J)	Food & Drug Retailers	970	0.3
Marks & Spencer	General Retailers	930	0.3
Eurasian Natural Resources	Mining	898	0.3
Pearson	Media	879	0.3
Smith & Nephew	Health Care Equipment & Services	876	0.3
Top fifty investments		208,885	73.8
Other investments (582)		64,986	23.0
Total investments		273,871	96.8
Net current assets		8,924	3.2
Total assets		282,795	100.0

Income Statement

	Six months ended 30 June 2008 (unaudited)			Six months ended 30 June 2007 (unaudited)			Year ended 31 December 2007 (audited)		
	Revenue £'000	Capital £'000	Total £'000	Revenue £'000	Capital £'000	Total £'000	Revenue £'000	Capital £'000	Total £'000
(Losses)/gains on investments	–	(42,335)	(42,335)	–	9,578	9,578	–	3,713	3,713
Foreign exchange losses	–	(4)	(4)	–	–	–	–	–	–
Income from investments	6,668	–	6,668	2,944	–	2,944	6,349	–	6,349
Interest on AAA rated money market funds	112	–	112	73	–	73	144	–	144
Interest receivable	9	–	9	9	–	9	23	–	23
Underwriting commission	4	–	4	–	–	–	–	–	–
Investment management fee	(217)	–	(217)	(188)	–	(188)	(388)	–	(388)
Administrative expenses	(185)	–	(185)	(151)	–	(151)	(329)	–	(329)
Return on ordinary activities before taxation	6,391	(42,339)	(35,948)	2,687	9,578	12,265	5,799	3,713	9,512
Taxation	(42)	–	(42)	(18)	–	(18)	(44)	–	(44)
Return on ordinary activities after taxation	6,349	(42,339)	(35,990)	2,669	9,578	12,247	5,755	3,713	9,468
Return per Ordinary share (pence)	5.84	(38.98)	(33.14)	4.83	17.34	22.17	8.14	5.25	13.39

The total column of this statement represents the profit and loss account of the Company.

A Statement of Total Recognised Gains and Losses has not been prepared as all gains and losses are recognised in the Income Statement.

All revenue and capital items in the above statement derive from continuing operations.

No operations were acquired or discontinued in the period.

Balance Sheet

	As at 30 June 2008 (unaudited) £'000	As at 30 June 2007 (unaudited) £'000	As at 31 December 2007 (audited) £'000
Fixed assets			
Investments at fair value through profit or loss	273,871	167,482	323,726
Current assets			
Debtors and prepayments	1,638	1,761	1,101
AAA rated money market funds	7,100	2,300	2,100
Cash and short term deposits	544	244	207
	9,282	4,305	3,408
Creditors: amounts falling due within one year	(358)	(319)	(699)
Net current assets	8,924	3,986	2,709
Net assets	282,795	171,468	326,435
Capital and reserves			
Called-up share capital	10,736	5,509	10,953
Capital redemption reserve	968	582	751
Share premium account	229,800	69,173	229,800
Capital reserve	34,176	92,795	82,175
Revenue reserve	7,115	3,409	2,756
Equity Shareholders' funds	282,795	171,468	326,435
Net asset value per share (pence):	263.41	311.24	298.03
Net asset value per share (excluding revenue reserves) (pence):	256.78	305.05	295.51

The financial statements on pages 6 to 12 were approved by the Board of Directors and authorised for issue on 30 July 2008 and were signed on its behalf by :

T M Ross
Chairman

Reconciliation of Movements in Shareholders' Funds

Six months ended 30 June 2008 (unaudited)

	Share capital £'000	Capital redemption reserve £'000	Share premium account £'000	Capital reserve £'000	Revenue reserve £'000	Total £'000
Balance at 31 December 2007	10,953	751	229,800	82,175	2,756	326,435
Return on ordinary activities after taxation	–	–	–	(42,339)	6,349	(35,990)
Dividends paid (see note 2)	–	–	–	–	–	–
Purchase of own shares for cancellation	(217)	217	–	(5,660)	–	(5,660)
Balance at 30 June 2008	10,736	968	229,800	34,176	9,105	284,785

Six months ended 30 June 2007 (unaudited)

	Share capital £'000	Capital redemption reserve £'000	Share premium account £'000	Capital reserve £'000	Revenue reserve £'000	Total £'000
Balance at 31 December 2006	5,523	568	69,173	83,626	3,529	162,419
Return on ordinary activities after taxation	–	–	–	9,578	2,669	12,247
Dividends paid (see note 2)	–	–	–	–	(2,789)	(2,789)
Purchase of own shares for cancellation	(14)	14	–	(409)	–	(409)
Balance at 30 June 2007	5,509	582	69,173	92,795	3,409	171,468

Year ended 31 December 2007 (audited)

	Share capital £'000	Capital redemption reserve £'000	Share premium account £'000	Capital reserve £'000	Revenue reserve £'000	Total £'000
Balance at 31 December 2006	5,523	568	69,173	83,626	3,529	162,419
Issue of shares	5,613	–	160,627	–	–	166,240
Return on ordinary activities after taxation	–	–	–	3,713	5,755	9,468
Dividends paid (see note 2)	–	–	–	–	(6,528)	(6,528)
Purchase of own shares for cancellation	(183)	183	–	(5,164)	–	(5,164)
Balance at 31 December 2007	10,953	751	229,800	82,175	2,756	326,435

The comparative figures for the six months ended 30 June 2007 have been reclassified to conform with the current period and the year ended 31 December 2007.

Cash Flow Statement

	Six months ended 30 June 2008 (unaudited) £'000	Six months ended 30 June 2007 (unaudited) £'000	Year ended 31 December 2007 (audited) £'000
Return on ordinary activities before taxation	(35,948)	12,265	9,512
Adjustments for:			
Losses/(gains) on investments	42,335	(9,578)	(3,713)
Foreign exchange losses	4	–	–
Increase in accrued income	(510)	(229)	(581)
Increase in other debtors	(25)	(4)	(1)
(Decrease)/increase in creditors	(40)	6	48
Net cash inflow from operating activities	5,816	2,460	5,265
Taxation			
Net overseas tax paid	(42)	(14)	(48)
Financial investment			
Purchases of investments	(6,068)	(3,014)	(7,712)
Sales of investments	13,285	3,426	12,135
Net cash inflow from financial investment	7,217	412	4,423
Acquisitions			
Cash acquired on acquisition	–	–	1,475
Equity dividends paid	(1,990)	(2,789)	(6,528)
Net (purchases)/sales of AAA rated money market funds	(5,000)	350	550
Net cash inflow before financing	6,001	419	5,137
Financing			
Buy back of Ordinary shares	(5,660)	(409)	(5,164)
Increase/(decrease) in cash	341	10	(27)
Analysis of changes in cash during the period			
Opening balance	2,307	2,884	2,884
Increase/(decrease) in cash as above	341	10	(27)
Net change in liquid resources	5,000	(350)	(550)
Foreign exchange losses	(4)	–	–
Closing balance	7,644	2,544	2,307

Notes to the Accounts

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified to include the revaluation of investments and in accordance with applicable UK Accounting Standards, with pronouncements on half-yearly reporting issued by the Accounting Standards Board and with the Statement of Recommended Practice for 'Financial Statements of Investment Trust Companies' (December 2005). They have also been prepared on the assumption that approval as an investment trust will continue to be granted.

The financial statements and the net asset value per share figures have been prepared in accordance with UK Generally Accepted Accounting Practice (UK GAAP).

The half yearly financial statements have been prepared using the same accounting policies applied for the year ended 31 December 2007.

(b) Dividends payable

Interim and final dividends are recognised in the period in which they are paid.

	Six months ended 30 June 2008 £'000	Six months ended 30 June 2007 £'000	Year ended 31 December 2007 £'000
2. Dividends			
First interim dividend	–	–	1,565
Second interim dividend	–	–	2,179
Final dividend	1,990	2,789	2,789
Unclaimed dividends written back	–	–	(5)
	1,990	2,789	6,528

A final dividend of 1.83p for the year ended 31 December 2007 (2006 – 5.05p) was paid to shareholders on 23 April 2008.

An interim dividend of 3.00p (2007 – 2.85p) for the year ending 31 December 2008 will be paid on 29 August 2008 to shareholders on the register at 8 August 2008. The ex-dividend date is 6 August 2008. In accordance with UK GAAP this is not recognised in these financial statements.

	Six months ended 30 June 2008 £'000	Six months ended 30 June 2007 £'000	Year ended 31 December 2007 £'000
3. Return per Ordinary share			
The return per share is based on the following figures:			
Revenue return	6,349	2,669	5,755
Capital return	(42,339)	9,578	3,713
Total return	(35,990)	12,247	9,468
Weighted average number of Ordinary shares in issue	108,627,182	55,225,628	70,692,123
Revenue return per Ordinary share	5.84p	4.83p	8.14p
Capital return per Ordinary share	(38.98p)	17.34p	5.25p
Return per Ordinary share	(33.14p)	22.17p	13.39p

4. Transaction costs

During the six months ended 30 June 2008, expenses were incurred in acquiring or disposing of investments classified as fair value through profit or loss. These have been expensed through capital and are included within gains on investments in the Income Statement. The total costs were as follows:

	Six months ended 30 June 2008 £'000	Six months ended 30 June 2007 £'000	Year ended 31 December 2007 £'000
Purchases	10	16	39
Sales	2	1	2
	12	17	41

5. Capital reserve

	Capital reserve – realised £'000	Capital reserve – unrealised £'000	Total capital reserve £'000
Six months ended 30 June 2008 (unaudited)			
Balance at 31 December 2007	13,877	68,298	82,175
Movement in unrealised fair value gains	–	(44,984)	(44,984)
Gains on realisation of investments at fair value	2,649	–	2,649
Foreign exchange losses	(4)	–	(4)
Purchase of own shares for cancellation	(5,660)	–	(5,660)
Balance at 30 June 2008	10,862	23,314	34,176
Six months ended 30 June 2007 (unaudited)			
Balance at 31 December 2006	17,555	66,071	83,626
Movement in unrealised fair value gains	–	7,116	7,116
Gains on realisation of investments at fair value	2,462	–	2,462
Purchase of own shares for cancellation	(409)	–	(409)
Balance at 30 June 2007	19,608	73,187	92,795
Year ended 31 December 2007 (audited)			
Balance at 31 December 2006	17,555	66,071	83,626
Movement in unrealised fair value gains	–	2,227	2,227
Gains on realisation of investments at fair value	1,486	–	1,486
Purchase of own shares for cancellation	(5,164)	–	(5,164)
Balance at 31 December 2007	13,877	68,298	82,175

The above split is shown in accordance with provisions of the Statement of Recommended Practice 'Financial Statements of Investment Trust Companies'.

The total capital reserve is available to be utilised to fund share buy-backs.

6. Net asset value per Ordinary share	As at 30 June 2008	As at 30 June 2007	As at 31 December 2007
Net assets attributable	£282,795,000	£171,468,000	£326,435,000
Number of Ordinary shares in issue	107,359,345	55,091,517	109,531,133
Net asset value per Ordinary share	263.41p	311.24p	298.03p

7. Commitments, contingencies and post Balance Sheet events

During the period to 30 June 2008 2,171,788 Ordinary shares of 10p each were bought back for cancellation at a total cost of £5,660,000 including expenses. Subsequent to the period end a further 120,000 Ordinary shares were bought back at a total cost of £279,000 including expenses, leaving 107,239,345 Ordinary shares in issue at the date of this report.

8. On 5 November 2007, the European Court of Justice ruled that management fees should be exempt from VAT. HMRC has announced its intention not to appeal against this case to the UK VAT Tribunal and therefore protective claims which have been made in relation to the Company will be processed in due course. The Board is currently in the process of quantifying the potential repayment that should be due. However, the amount the Company will receive, the period to which it will refer, and the timescale for receipt are all uncertain and hence the Company has made no provision in these financial statements for any such repayment.
9. The financial information for the six months ended 30 June 2008 and 30 June 2007 comprises non-statutory accounts within the meaning of Section 240 of the Companies Act 1985. The financial information for the year ended 31 December 2007 has been extracted from published accounts that have been delivered to the Registrar of Companies and on which the report of the auditors was unqualified and did not contain a statement under either Section 237(2) or 237(3) of the Companies Act 1985. The half yearly accounts have been prepared on the same basis as the preceding annual accounts.

How to Invest in Edinburgh UK Tracker Trust plc

Aberdeen's Investment Trust Share Plan

AAM runs a Share Plan (the "Plan") through which shares in Edinburgh UK Tracker Trust plc can be purchased. There are no dealing charges on the initial purchase of shares, although investors will suffer the bid-offer spread which can, on some occasions, be a significant amount. Lump sum investments start at £250, while regular savers may invest from £100 per month. Investors simply pay Government Stamp Duty (currently 0.5%) on entry. Selling costs are £10 + VAT. There is no restriction on how long an investor need invest in a Plan, and regular savers can stop or suspend participation by instructing AAM in writing at any time. In common with other schemes of this type, all investments are held in nominee accounts. Investors have full voting and other rights of share ownership.

Aberdeen's Investment Plan for Children

Aberdeen Asset Managers ("AAM") runs an Investment Plan for Children (the "Children's Plan") which covers a number of investment companies under its management, including Edinburgh UK Tracker Trust plc. Anyone can invest in the Children's Plan, including parents, grandparents and family friends. All investments are free of dealing charges on the initial purchase of shares, although investors will suffer the bid-offer spread which can, on some occasions, be a significant amount. Lump sum investments start at £150 per trust, while regular savers may invest from £30 per month. Investors simply pay Government Stamp Duty (currently 0.5%) on entry. Selling costs are £10 + VAT. There is no restriction on how long an investor need invest in the Children's Plan, and regular savers can stop or suspend participation by instructing AAM in writing at any time. In common with other schemes of this type, all investments are held in nominee accounts

Stocks and Shares ISA

An investment of up to £7,200 in Edinburgh UK Tracker Trust plc can be made in the tax year 2008/2009.

There are no brokerage or initial charges for the ISA, although investors will suffer the bid-offer spread, which can be a significant amount. Investors only pay Government Stamp Duty (currently 0.5%) on purchases. Selling costs are £15 + VAT. The annual ISA management charge is £24 + VAT, calculated six monthly and deducted from income. Under current legislation, investments in ISAs can grow free of capital gains tax.

ISA Transfer

You can choose to transfer previous tax year investments to us, which can be invested in Edinburgh UK Tracker Trust plc while retaining your ISA wrapper. The minimum lump sum

for an ISA transfer is £1,000 and is subject to a minimum per trust of £250.

Investment Trust Pension

The Investment Trust Pension enables investors to save for retirement by investing in Edinburgh UK Tracker Trust plc. The Investment Trust Pension offers a Personal Pension Plan. Contributions can be made regularly or by lump sums, and there are low minimum investment amounts.

Direct

Investors can buy and sell shares in Edinburgh UK Tracker Trust plc directly through a stockbroker or indirectly through a lawyer, accountant or other professional adviser. Alternatively, shares can be bought directly through Aberdeen's Investment Plan for Children, Investment Trust Share Plan, Investment Trust ISA and Investment Trust Pension.

Note

Please remember that past performance is not a guide to the future. Stock market and currency movements may cause the value of shares and the income from them to fall as well as rise and investors may not get back the amount they originally invested.

As with all equity investments, the value of investment trusts purchased will immediately be reduced by the difference between the buying and selling prices of the shares, the market maker's spread.

Investors should further bear in mind that the value of any tax relief will depend on the individual circumstances of the investor and that tax rates and reliefs, as well as the tax treatment of ISAs, may be changed by future legislation.

Trust Information

If investors would like details of Edinburgh UK Tracker Trust plc or information on the Children's Plan, Share Plan, ISA or ISA Transfer, please telephone 0500 00 00 40 or write to Aberdeen Investment Trusts, Block C, Western House, Lynchwood Business Park, Peterborough PE2 6BP or e-mail at inv.trusts@aberdeen-asset.com. For information on the Pension Plan, please telephone 0800 13 70 79 or write to Edinburgh Pension Centre, Capita SIP Services, 141 Castle Street, Salisbury, Wiltshire SP1 3TB.

Keeping you informed

Edinburgh UK Tracker Trust's share price appears daily in the Financial Times, Daily Telegraph and Scotsman.

For internet users, detailed data on Edinburgh UK Tracker Trust plc, including price, performance information and a

monthly factsheet, is available on the Company's website (www.edinburghuktracker.co.uk) and the TrustNet website (www.trustnet.co.uk). Alternatively you can call 0500 00 00 40 for trust information.

For information concerning your shareholding, please contact

Registrar

Equiniti Limited
(formerly Lloyds TSB Registrars)
Aspect House
Spencer Road, Lancing
West Sussex BN99 6DA
Telephone: 0871 384 2441*
Textphone: 0871 384 2255*
Website: www.shareview.co.uk

* Calls to this/these numbers are charged at 8p per minute from a BT landline. Other telephony providers' costs may vary.

Literature Request Service

For literature and application forms for the Manager's investment trust products, please contact:

Telephone: 0500 00 40 00

Email: aam@lit-request.com

For information on the Investment Plan for Children, Share Plan, ISA or ISA Transfer, please contact:

Aberdeen Investment Trust Administration

Block C, Western House

Lynchwood Business Park

Peterborough, PE2 6BP

Telephone 0500 00 00 40

For information on the Pension Plan, please contact

Edinburgh Pension Centre

Capita SIP Services

141 Castle Street

Salisbury

Wiltshire SP1 3TB

Telephone: 0800 13 70 79

The above information has been approved for the purposes of Section 21 of the Financial Services and Markets Act 2000 by Aberdeen Asset Managers Limited, One Bow Churchyard, Cheapside, London EC4M 9HH which is authorised and regulated by the Financial Services Authority.

Corporate Information

Directors

T M Ross, Chairman
D P Hager
D C Mathewson
C T B Purvis

Manager

Aberdeen Asset Managers Limited
7th Floor, 40 Princes Street
Edinburgh EH2 2BY
Telephone: 0131 528 4000

Registered Office

One Bow Churchyard
Cheapside
London EC4M 9HH

Registrars

Equiniti Limited
(formerly Lloyds TSB Registrars)
Aspect House
Spencer Road, Lancing
West Sussex BN99 6DA
Shareholder helpline: 0871 384 2441*
Textphone: 0871 384 2255*
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Website

www.edinburghuktracker.co.uk



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